

CITY OF CHARLOTTESVILLE, VIRGINIA  
CITY COUNCIL AGENDA



Agenda Date:	April 21, 2025
Action Required:	Conduct a Public Hearing
Presenter:	Krisy Hammill, Director of Budget
Staff Contacts:	Samuel Sanders, Jr., City Manager Krisy Hammill, Director of Budget
Title:	<b>Public hearing on the City of Charlottesville's Proposed Real Property Tax Rate</b>

### **Background**

Even though no tax rate change is being requested, a Public Hearing is required so the community can have the opportunity to provide input on the tax rate proposed as part of the City's FY 2026 Budget. A Public Hearing Notice was published in *The Daily Progress* on April 12, 2025, to alert the public of the date, time, and location of the Public Hearing.

### **Discussion**

The Real Estate Tax rate was published at **\$.98/\$100 assessed value**, and the City's FY 2026 Proposed Budget is balanced with the revenue that the rate would generate. This rate is the same as the current year's rate and no rate increase is being requested.

### **Alignment with City Council's Vision and Strategic Plan**

The Budget aligns with Council's Strategic Plan and Outcome Areas, which are detailed in the Budget document.

### **Community Engagement**

There have been multiple opportunities throughout the Budget development process for the community to provide input into the Budget. This Public Hearing provides an opportunity for input on the proposed tax rates.

### **Budgetary Impact**

N/A

### **Recommendation**

N/A

### **Alternatives**

N/A

**Attachments**

1. NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE 2025\_April 21 (Post)